Standard Insurance Company
Association Master Trust
Group Policy #764933
Effective Date Jan. 1, 2027

Group Basic Life and Accidental Death and Dismemberment Insurance

Group Basic Life insurance from Standard Insurance Company helps provide financial protection by promising to pay a benefit in the event of an eligible member's covered death. Basic Accidental Death and Dismemberment insurance may provide an additional amount in the event of a covered death or dismemberment as a result of an accident.

The cost of this insurance is paid by Association Master Trust.

Eligibility

Definition of a Member	You are a member if you are: 1) A regular full-time employee of an employer and actively working at least 25 hours each week; or 2) An employee of an employer who retired under their employer's retirement program and who was enrolled as an active member with their employer for at least one year prior to their retirement date. Note: Employer means an employer that (a) is an active member of an association participating in the Association Master Trust, or (b) that has completed and signed a participation agreement with the policyholder, and (c) whose participation under the group policy has been approved in writing by the policyholder and The Standard. You are not a member if you are a temporary or seasonal employee, a full-time member of the armed forces, a leased employee or an independent contractor.
Class Definition	**Class 1** Active members **Class 2** Retired members
Eligibility Waiting Period	**Class 1** If you are already a member on the date the group policy is effective, you are eligible on that date. If you become a member after the group policy effective date, you are eligible on the first day of the month following or coinciding with the date you become a member. **Class 2** You are eligible on the date that you retire.

Benefits

Basic Life Coverage Amount

The Basic Life coverage amounts are shown below. Your employer may choose coverage for active members or both active and retired members.

Active Members
Option A - All Members: You may apply for Life insurance in multiples of $5,000, from $10,000 to $50,000.

Option B - All Members: 1 times your annual earnings, rounded to the next higher multiple of $1,000, if not already a multiple of $1,000. The maximum amount is $50,000.

Option C - All Members: 1 times your annual earnings, rounded to the next higher multiple of $1,000, if not already a multiple of $1,000. The maximum amount is $100,000.

Option D - All Members: 1.5 times your annual earnings, rounded to the next higher multiple of $1,000, if not already a multiple of $1,000. The maximum amount is $75,000.

Option E - All Members: 2 times your annual earnings, rounded to the next higher multiple of $1,000, if not already a multiple of $1,000. The maximum amount is $100,000.

Option F
Non-Union Members: $10,000
Union Members: $5,000

Option G
Owners/Executives: $50,000
Managers: $37,000
All Other Members: $15,000

Option H
Executives: $50,000
Managers: $25,000
All Other Members: $20,000

Option I
Owners/Executives: $100,000
Managers: $50,000
All Other Members: $25,000

Retired Members: $1,000

Basic AD&D Coverage Amount

For a covered accidental loss of life, your Basic AD&D coverage amount is equal to your Basic Life coverage amount. For other covered losses, a percentage of this benefit will be payable.

Benefits **Continued**

Age Reductions

Active Members
Life and AD&D insurance amounts reduce as follows:

Age of Member	Percentage or Benefit Amount
65 - 69	65%
70 - 74	50%
75+	$2,000

Retired Members
Insurance for retired Members is not subject to reductions due to age.

Other Basic Life Features and Services

- Accelerated Death Benefit
- Life Services Toolkit
- Portability of Insurance
- Repatriation Benefit
- Right to Convert
- Standard Secure Access account payment option
- Travel Assistance

Other Basic AD&D Features

- Air Bag and Seat Belt Benefit
- Family Benefits Package (includes Career Adjustment, Child Care and Higher Education Benefits)
- Helmet Benefit

This information is only a brief description of the group Basic Life/AD&D insurance policy sponsored by Association Master Trust. The controlling provisions will be in the group policy issued by The Standard, which may be amended retroactively in accordance with its terms. The group policy contains a detailed description of the limitations, exclusions and when The Standard and Association Master Trust may increase the cost of coverage, amend or cancel the policy. A group certificate of insurance that describes the terms and conditions of the group policy is available for those who become insured according to its terms. For more complete details of coverage, contact your human resources representative.

Standard Insurance Company
1100 SW Sixth Avenue
Portland OR 97204

standard.com

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